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Infusion Fund

A Partnership for Arts + Culture

FOUNDATION FOR
THE CAROLINAS

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Newly Launched Infusion Fund Awards More Than \$6 Million to 38 Local Arts and Cultural Institutions

The public-private partnership raised more than \$41 million to support the local cultural sector

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CHARLOTTE, N.C. – The Infusion Fund – a public-private partnership in support of Charlotte's cultural sector – recently awarded more than \$6 million to 38 local arts and cultural organizations to support their operating budgets. The awards were dispersed at the direction of the Charlotte City Council and were informed by prior operating awards from the Arts & Science Council.

The Infusion Fund will support numerous cultural nonprofit organizations. Charlotte's cultural sector employs thousands of full-time workers and generates an annual economic impact of \$360 million, while its education programs for children and youth are nationally recognized.

"The success of arts and culture is vital for our growth as a city," said Charlotte Mayor Vi Lyles. "We know the value of a thriving arts scene, and we also recognize the recent difficulties that local artists have had to endure. We are proud to help provide the needed assistance that will go a long way in our ongoing efforts to cultivate and develop a more vibrant arts community."

To create the Infusion Fund, the City of Charlotte matched its challenge to raise \$18 million from the private sector. FFTC led the fundraising campaign, which ultimately raised \$23 million, exceeding the goal and bringing the total for the Infusion Fund to \$41 million. The Foundation agreed to lead the campaign after it was recruited by the City to serve as the third-party administrator for the multi-year arts funding plan.

To distribute future resources, a citizen-led grantmaking board will be created with a mix of City of Charlotte and private-sector appointees.

"With the crippling of our cultural institutions – and more than 50 million in loss revenues due to the pandemic – this fund will infuse our arts and culture nonprofits with operating support and, more importantly, certain funding in an uncertain time for fundraising," said Michael Marsicano, president and CEO, FFTC. "None of this would be possible, of course, without the generosity of the corporations, individuals and foundations that gave to the fund, as well as the City of Charlotte and its leadership. Together, this partnership will help our cultural institutions inspire, educate and innovate for our community."

Awards this round include:

- Actor's Theatre of Charlotte – \$61,750
- Arts+ – \$180,000
- Bechtler Museum of Modern Art – \$317,059
- Blumenthal Performing Arts – \$200,000

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- BNS Productions – \$10,381
- Carolina Raptor Center – \$100,363
- Carolina Voices – \$35,000
- Carolinas Aviation Museum – \$80,573
- The Carolinas Latin Dance Company – \$7,500
- Charlotte Art League – \$15,953
- Charlotte Ballet – \$581,500
- Charlotte Center For Literary Arts – \$18,562
- Charlotte Folk Society – \$11,000
- Charlotte Symphony Orchestra – \$622,080
- Children's Theatre of Charlotte – \$363,800
- Clayworks – \$60,000
- Davidson Community Players – \$53,248
- Discovery Place – \$750,000
- Gay Men's Chorus of Charlotte – \$12,192
- Goodyear Arts – \$27,606
- Harvey B. Gantt Center for African-American Arts + Culture – \$351,814
- Historic Rosedale Plantation – \$15,000
- JazzArts Charlotte – \$58,893
- Kinetic Works – \$8,204
- Levine Museum of the New South – \$381,150
- The Light Factory – \$35,000
- Matthews Playhouse of the Performing Arts – \$60,352
- McColl Center for Art + Innovation – \$281,600
- Mint Hill Arts – \$10,000
- Mint Museum of Art – \$926,352
- One Voice – \$27,500
- Opera Carolina – \$336,150
- Que-OS – \$24,334
- A Sign of The Times of the Carolinas – \$20,000
- Theatre Charlotte – \$90,650
- Three Bone Theatre – \$12,500
- Tosco Music – \$27,234
- Wing Haven – \$89,063

The new arts commissioner and Impact Fund grantmaking board will be installed in the fall. The commissioner and board will guide the development of new criteria and grantmaking efforts for future investment.

Commitments to the Infusion Fund included pledges from the Albemarle Foundation; Ally Financial; Atrium Health; Bank of America; Barings; C.D. Spangler Foundation/National Gypsum; The Centene Charitable Foundation; Childress Klein Properties; Coca-Cola Consolidated; Deloitte; Duke Energy; EY; Fifth Third Bank; Foundation For The Carolinas; The Gambrell Foundation; Deidre and Clay Grubb; Honeywell; JELD-WEN, Inc.; John S. and James L. Knight Foundation; LendingTree Foundation; Lowe's Companies, Inc.; Leslie and Michael Marsicano; Jane and Hugh McColl; Moore & Van Allen; Novant Health; Nucor Corporation; PNC Bank; Premier, Inc.; PwC; Red Ventures; Robinson, Bradshaw & Hinson, P.A.; Rodgers Builders; Jane and Nelson Schwab; Trane Technologies; Truist and Wells Fargo.

For more information on the Infusion Fund, visit fftc.org/arts.

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About Foundation For The Carolinas

Founded in 1958, Foundation For The Carolinas is the sixth-largest nonprofit community foundation in the country, serving donors and a broad range of charitable purposes in North and South Carolina. With assets of more than \$3 billion, FFTC's mission is to inspire philanthropy and empower individuals to create a better community. Visit www.fftc.org.

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