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Pamlico Capital commits \$1 million to support COVID-19 Response Fund, bringing fundraising total for effort to \$18.5 million

Foundation For The Carolinas

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CHARLOTTE – Pamlico Capital announced it is committing \$1 million to support the community-wide efforts of the COVID-19 Response Fund. To date, more than \$18.5 million has been raised for the fund.

The COVID-19 Response Fund was launched in March by Foundation For The Carolinas and United Way of Central Carolinas to support those most impacted by the pandemic. So far through two grant cycles, the fund has issued [nearly \\$6.5 million in grants](#) to a range of nonprofits – from large institutions to smaller grassroots organizations – on the frontlines of the crisis, providing food, shelter, economic assistance, healthcare and more to families and individuals most in need. Additional grant awards will be announced shortly.

“Our entire team contributed to this effort and feels a strong commitment to invest in our community at this critical moment,” said Eric Eubank, a partner at Pamlico Capital. “These are unprecedented times, which we felt called for an unprecedented response from those of us who have the ability to make a difference. We hope others will follow us and the many other generous donors to the fund.”

In addition to the \$1 million donation to the COVID-19 Response Fund, Pamlico Capital is committing another \$160,000 directly to local nonprofits chosen by the firm’s employees, including Loaves & Fishes, Renaissance West Community Initiative, Freedom School Partners and E2D.

“The generosity of our corporate partners, such as Pamlico Capital, continues to move me,” said Foundation For The Carolinas President and CEO Michael Marsicano. “Their leadership is why our fund is still growing steadily two months after its launch. As we approach the fund’s third round of grants, however, it’s clear more help is needed. We must continue to unite to help those who need it the most.”

The COVID-19 Response Fund is administered through a partnership between Foundation For The Carolinas and United Way of Central Carolinas, in close coordination with the City of Charlotte and Mecklenburg County. A COVID-19 Response Fund Grants Committee reviews and distributes grants from the fund. Additional efforts have been established throughout the Carolinas in counties served by FFTC and/or United Way of Central Carolinas.

“This fund was created to support people through our local nonprofits, which is critical in this time of desperate need,” said Laura Yates Clark, president and CEO of United Way of Central Carolinas. “It’s been inspiring to see organizations such as Pamlico Capital rally around this cause and support those facing economic uncertainty, unemployment, homelessness, healthcare concerns, depression and more.”

Donations to the COVID-19 Response Fund have ranged from a two-dollar commitment from an anonymous online donor to \$1.3 million from Mecklenburg County. Other major

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gifts include \$100,000 each from the Charlotte Hornets Foundation, the Springsteen Foundation, the Philip L. Van Every Foundation, Kim and Johnny Belk, and Alfred and Amy Levine Dawson; \$150,000 each from Wells Fargo, Wells Fargo Championship and Sean & Andrea Smith; \$200,000 each from Allstate Insurance and Vanguard; \$250,000 each from the Charlotte Mecklenburg Community Foundation, the Weisiger Fleming Family Fund, EY, PwC/The PwC Charitable Foundation, and The Hearst Foundations; \$270,000 from BlackArch Partners/The Regions Foundation; \$500,000 each from Ally Financial, the Duke Energy Foundation and the John S. & James L. Knight Foundation; and \$1 million each from LendingTree, the City of Charlotte, the Howard R. Levine Foundation, Truist Financial Corporation, Bank of America, the David A. Tepper Charitable Foundation, Lowe's, the C.D. Spangler Foundation/National Gypsum, Coca-Cola Consolidated and the John M. Belk Endowment.

To contribute to the COVID-19 Response Fund, visit [HelpCharMeck.org](https://www.helpcharmeck.org). Corporations and foundations that wish to make a donation may contact either Catherine Warfield, Senior Vice President of Philanthropic Advancement at FFTC, at 704.973.4515 or cwarfield@fftc.org; or Clint Hill, Chief Development Officer at United Way of Central Carolinas, at 704.371.6359 or chill@uwcentralcarolinas.org.

About Foundation For The Carolinas

Founded in 1958, Foundation For The Carolinas is the sixth-largest nonprofit community foundation in the country, serving donors and a broad range of charitable purposes in North and South Carolina. With assets of \$2.3 billion, FFTC's mission is to inspire philanthropy and empower individuals to create a better community. Visit www.fftc.org.

About United Way of Central Carolinas

United Way fights for the education, health and financial stability of every person in our region, improving lives by mobilizing the caring power of local communities in Charlotte/Mecklenburg, Mooresville/Lake Norman, and Anson, Cabarrus and Union counties. For more information, please visit [uwcentralcarolinas.org](https://www.uwcentralcarolinas.org).

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