

# FOUNDATION FOR THE CAROLINAS

Preliminary Investment Performance

December 31, 2019\*

Preliminary

Performance

	3 Month	CYTD	1 Year	3 Year	5 Year	10 Year
<b>Liquid Reserves</b>	<b>0.4</b>	<b>2.2</b>	<b>2.2</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
<i>90 Day Tbill</i>	<i>0.5</i>	<i>2.3</i>	<i>2.3</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>
<b>Low Duration Fixed Income</b>	<b>0.6</b>	<b>4.0</b>	<b>4.0</b>	<b>2.5</b>	<b>N/A</b>	<b>N/A</b>
<i>ICE BofAML 1-3 Yr. Gov/Corp</i>	<i>0.6</i>	<i>4.1</i>	<i>4.1</i>	<i>2.2</i>	<i>N/A</i>	<i>N/A</i>
<b>Income &amp; Growth</b>	<b>3.9</b>	<b>15.4</b>	<b>15.4</b>	<b>8.0</b>	<b>7.2</b>	<b>8.4</b>
<i>Target Weighted Index</i>	<i>3.8</i>	<i>14.6</i>	<i>14.6</i>	<i>7.4</i>	<i>6.0</i>	<i>7.1</i>
<b>Passive Long-Term Growth</b>	<b>6.2</b>	<b>21.5</b>	<b>21.5</b>	<b>9.8</b>	<b>N/A</b>	<b>N/A</b>
<i>Target Weighted Index</i>	<i>6.3</i>	<i>22.1</i>	<i>22.1</i>	<i>9.9</i>	<i>N/A</i>	<i>N/A</i>
<b>Active Long-Term Growth</b>	<b>6.2</b>	<b>20.6</b>	<b>20.6</b>	<b>9.7</b>	<b>6.6</b>	<b>8.5</b>
<i>Target Weighted Index</i>	<i>6.5</i>	<i>21.8</i>	<i>21.8</i>	<i>10.8</i>	<i>7.9</i>	<i>8.9</i>
<b>Diversified Long-Term Growth</b>	<b>5.4</b>	<b>17.7</b>	<b>17.7</b>	<b>8.6</b>	<b>5.9</b>	<b>7.4</b>
<i>Target Weighted Index</i>	<i>5.9</i>	<i>19.6</i>	<i>19.6</i>	<i>9.7</i>	<i>6.8</i>	<i>7.6</i>

\*Effective October 2018, net of all investment-related fees. Prior periods net of manager fees.