Your spirit of philanthropy has been felt throughout our community over the past year as your generosity continues to make a meaningful difference in our region.

Charitable assets rose to nearly $1.75 billion in 2015, with fundholders contributing $360 million to funds managed by FFTC. The impact of this giving is astounding. Last year alone, our fundholders awarded grants totaling $284 million to benefit a variety of worthy causes. In addition, our donors pledged more than $133 million in planned gifts in 2015, increasing our pipeline to more than $545 million, ensuring a vibrant future for our region’s nonprofits for generations to come.

To better serve our generous fundholders, FFTC launched several exciting enhancements in 2016, including online fund statements, expanded investment offerings and reduced pricing for standard service funds.

By partnering with FFTC, our donors make an even bigger difference in our region. Our flagship program, the Robinson Center for Civic Leadership, continues to address our community’s greatest challenges and opportunities. Of particular note:

- The Charlotte Mecklenburg Opportunity Task Force continues its work toward developing recommendations for increasing economic opportunity for all members of our community.
- Project L.I.F.T. announced an impressive increase in on-time graduation rates at West Charlotte High School from 54 percent in 2011 to 86 percent in 2016. While these numbers indicate we’re heading in the right direction, there is still work to do toward our overall goal of ensuring students are ready for college and careers.
- Fundraising for the Carolina Theatre at Belk Place draws ever closer to its goal, with more than $38 million committed to date. The project is slated to break ground soon.
- The North Tryon Vision Plan was released in 2016, laying the groundwork for re-energizing this vital corridor in uptown Charlotte.

This is just a glimpse of the extraordinary leadership and impact we’ve witnessed over the past year. Thank you to all of our partners, donors and friends for their hard work and vision of the future, and especially for their generosity and commitment to our community.

For more information, please visit:

www.fftc.org
www.civic-leadership.org
YOUR COLLECTIVE GENEROSITY – GRANTS, CONTRIBUTIONS & ASSETS

### 2015 GRANTS TO NONPROFITS BY CATEGORY

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Environment</td>
<td>$126,215,867</td>
<td>45%</td>
</tr>
<tr>
<td>Education</td>
<td>$69,077,011</td>
<td>24%</td>
</tr>
<tr>
<td>Arts &amp; Culture</td>
<td>$22,992,492</td>
<td>8%</td>
</tr>
<tr>
<td>Human Services</td>
<td>$18,161,313</td>
<td>6%</td>
</tr>
<tr>
<td>Health</td>
<td>$14,810,344</td>
<td>5%</td>
</tr>
<tr>
<td>Social Capital</td>
<td>$12,954,560</td>
<td>5%</td>
</tr>
<tr>
<td>Religion</td>
<td>$12,124,977</td>
<td>4%</td>
</tr>
<tr>
<td>Animal Welfare</td>
<td>$5,527,717</td>
<td>2%</td>
</tr>
<tr>
<td>Other Charitable Causes</td>
<td>$2,489,604</td>
<td>1%</td>
</tr>
</tbody>
</table>

### 2015 GRANTS TO NONPROFITS BY CENTER

- **TOTAL $284,353,885**
  - Environment: $235,478,567 (83%)
  - Education: $35,573,978 (12%)
  - Other Charitable Causes: $13,301,340 (5%)

### 2015 CONTRIBUTIONS TO FUNDS BY CENTER

- **TOTAL $359,592,926**
  - Center for Personal Philanthropy: $214,217,307 (60%)
  - Center for Nonprofit Sustainability: $135,294,018 (38%)
  - Center for Corporate Philanthropy: $10,081,601 (2%)

### 2015 ASSETS BY CENTER

- **TOTAL $1,746,657,001**
  - Center for Personal Philanthropy: $1,011,378,373 (58%)
  - Center for Nonprofit Sustainability: $671,154,011 (39%)
  - Center for Corporate Philanthropy: $64,124,617 (3%)
### Statement of Financial Position

**2015** | **2014**
--- | ---
**Assets** |  
Cash and Cash Equivalents | $199,177,515 | $105,009,916  
Accounts Receivable | 363,593 | 422,284  
Pledges Receivable, Net | 62,240,521 | 67,660,709  
Prepaid Expenses/Inventory | 48,443 | 35,671  
Short Term Investments | 75,724,356 | 120,699,085  
Property and Equipment, Net | 21,518,372 | 21,714,959  
Notes Receivable | 3,168,532 | 2,982,246  
Other Assets | 91,408,736 | 163,933,916  
Beneficial Interest in Trust | 216,824 | 9,095  
Long Term Investments | 1,271,194,551 | 1,158,676,723  
Other Investments | 21,595,558 | 21,936,603  
**Total Assets** | **$1,746,657,001** | **$1,663,081,207**

**Liabilities and Net Assets** |  
Liabilities | $457,031,282 | $401,145,492  
Net Assets | 1,289,625,719 | 1,261,935,715  
**Total Liabilities and Net Assets** | **$1,746,657,001** | **$1,663,081,207**

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### Note 1:
- **In 2015 our generous donors:**
  - Granted $284 million to nonprofits
  - Gave $360 million to charitable funds
  - Pledged more than $133 million in planned gifts

**Visit www.fftc.org for current financial information**

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### Statement of Activities

**2015** | **2014**
--- | ---
**Revenues** |  
Contributions | $359,592,926 | $627,953,666  
Less – Contributions Received on Behalf of Others | (19,166,318) | (18,448,865)  
Net Contributions | 340,426,608 | 609,504,801  
Other, Net* | (12,914,112) | 75,757,373  
**Total Revenues, Gains and Other Support** | **$327,512,496** | **$685,262,174**

**Expenses** |  
Grants | $284,353,885 | $341,637,974  
Less – Grants Disbursed on Behalf of Others | (17,653,663) | (14,394,571)  
Net Grants | 266,700,222 | 327,243,403  
Operating Expenses | 9,759,226 | 8,546,579  
Other Expenses** | 23,363,044 | 17,501,237  
**Total Expenses** | **$299,822,492** | **$353,291,219**

**Change in Net Assets** |  
$27,690,004 | $ 331,970,955  
**Net Assets, Beginning of Year** | 1,261,935,715 | 929,964,760  
**Net Assets, End of Year** | **$1,289,625,719** | **$1,261,935,715**

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*Includes net investment gains/losses, administrative fees received and change in beneficial interest in trust.

**Includes depreciation expense, administrative fees charged, program expenses and pass-through fund expenses.

The audited financial statements of Foundation For The Carolinas are available for inspection at: 220 North Tryon Street, Charlotte, NC 28202

Independent auditor: Cherry Bekaert, L.L.P.

Federal Tax ID #56-6047886
Confirmed in Compliance with National Standards for U.S. Community Foundations
FOUNDATION FOR THE CAROLINAS
BOARD AND STAFF

FFTC 2015-2016 GOVERNING BOARD

Chris Kearney, Chair
SPXFLOW, Inc.

Cathy Bessant, Past Chair
Bank of America

Kendall Alley
(Joined 2016)
Wells Fargo

Gwin Barr
Civic Leader

Jesse Cureton
(Joined 2016)
Novant Health

Eugene “Gene” Flood
(Retired 2015)
A Cappella Partners

Al de Molina
(Joined 2016)
Regional Management Corporation

Lynn Good
Duke Energy

Venessa Harrison
(Joined 2016)
AT&T North Carolina

Barnes Hauptfuhrer
(Joined 2016)
Chapter IV Investors

Jewell Hoover
Hoover and Associates

James “Jim” Johnston
Stonemarker Enterprises

Howard Levine
Howard R. Levine Foundation

Todd Mansfield
Crescent Communities

Fritz Nauck
McKinsey & Company

Kevin Roche
Civic Leader

Pat Rodgers
(Retired 2015)
Rodgers Builders, Inc.

Art Rogers
Civic Leader

Geri Rucker
Founders Federal Credit Union

Lynne Scott Safrit
Civic Leader

Laura Schulte
(Retired 2015)
Civic Leader

FFTC STAFF
OUR MISSION

Foundation For The Carolinas inspires philanthropy and strengthens our region through innovative community initiatives and quality services to donors and constituents.

COME BE INSPIRED

Our headquarters, the Luski-Gorelick Center for Philanthropy, serves as a home for civic engagement, hosting hundreds of meetings and events each month, and offering free convening space for our region’s nonprofits during weekday business hours.

YOUR HOME FOR PHILANTHROPY

Foundation For The Carolinas

Luski-Gorelick Center for Philanthropy

220 North Tryon Street
Charlotte, NC 28202

Phone: 704.973.4500
Toll Free: 800.973.7244
Fax: 704.973.4599

www.fftc.org
www.civic-leadership.org