Mecklenburg County Manager Dena Diorio and Reverend Jerry Cannon pledge their commitment to Read Charlotte, a community-wide movement launched in 2015 to double the percentage of 3rd grade students reading at grade level to 80% in 2025.

FFTC’s flagship program, the Robinson Center for Civic Leadership, convenes local leaders to collectively address our region’s greatest challenges and opportunities.
LETTER FROM THE PRESIDENT & BOARD CHAIR

We are delighted to present this 2014-2015 Report to the Community, sharing with you another year of record financial results. Your spirit of philanthropy continues to make a meaningful difference throughout our region.

Our donors demonstrated stunning generosity in 2014, gifting a record $628 million to Foundation-held funds. We ended the year with charitable assets totaling $1.7 billion, the ninth largest among more than 800 community foundations in the United States.

We are we even more proud to report the philanthropic impact of these dollars. Last year, our fundholders made 11,200 grant awards, totaling a record $342 million, to nonprofit agencies throughout our region and beyond. These grants support a wide variety of important causes such as education, human services, religion, arts and culture, and the environment.

In 2014, we opened 400 new charitable funds for families, nonprofits and companies with a wide range of philanthropic goals. By choosing to partner with their local community foundation, our fundholders’ collective philanthropy is amplified to make an even more powerful difference in our region.

Thanks to our generous donors and committed community leadership, our Robinson Center for Civic Leadership continues to play an important role in addressing our community’s greatest challenges and opportunities.

Our ongoing focus on economic opportunity has resulted in the launch of the Charlotte Mecklenburg Opportunity Task Force, in partnership with the Charlotte City Council and the Mecklenburg County Commission. Composed of a diverse group of local leaders, the task force is working to develop recommendations that will broaden access and remove barriers to opportunity for all members of our community.

A new area of civic focus for the Robinson Center is re-energizing our North Tryon neighborhood in Uptown Charlotte. Key to this vision is our restoration of the historic Carolina Theatre, set to break ground in 2016. The theatre will be the centerpiece of Belk Place, a broad collection of venues designed to serve as a civic campus and home for community engagement and philanthropy.

This is just a glimpse of the extraordinary leadership and impact we’ve witnessed over this past year. We close this message with gratitude to our many partners, donors and friends for your generosity and commitment to this place we call home.

Christopher J. Kearney
Board Chair, 2013-2015

Michael Marsicano, Ph.D.
President & CEO
Business owner Katie Tyler plans to continue her legacy of generously supporting animal welfare through estate gifts entrusted to FFTC. Tyler is also a committee member of the George D. Patterson Family Fund at FFTC, which provided a grant in 2014 to find homes for unwanted pit bulls.

Our generous fundholders made 11,200 grants to the community in 2014, totaling nearly $342 million. FFTC helps clients amplify the impact of every charitable investment.
YOUR COLLECTIVE GENEROSITY —
GRANTS, CONTRIBUTIONS & ASSETS

2014 GRANTS TO NONPROFITS BY CATEGORY

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Environment</td>
<td>$175,417,362</td>
<td>51%</td>
</tr>
<tr>
<td>Education</td>
<td>$67,031,436</td>
<td>20%</td>
</tr>
<tr>
<td>Arts &amp; Culture</td>
<td>$19,249,739</td>
<td>6%</td>
</tr>
<tr>
<td>Health</td>
<td>$15,331,905</td>
<td>4%</td>
</tr>
<tr>
<td>Social Capital</td>
<td>$11,736,807</td>
<td>3%</td>
</tr>
<tr>
<td>Human Services</td>
<td>$9,668,547</td>
<td>3%</td>
</tr>
<tr>
<td>Religion</td>
<td>$9,507,370</td>
<td>3%</td>
</tr>
<tr>
<td>Animal Welfare</td>
<td>$4,484,338</td>
<td>1%</td>
</tr>
<tr>
<td>Other Charitable Causes</td>
<td>$29,210,470</td>
<td>9%</td>
</tr>
</tbody>
</table>

TOTAL $627,953,666

2014 CONTRIBUTIONS TO FUNDS BY CENTER

<table>
<thead>
<tr>
<th>Center</th>
<th>Amount</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Center for Personal Philanthropy</td>
<td>$294,835,728</td>
<td>(86%)</td>
</tr>
<tr>
<td>Center for Nonprofit Sustainability</td>
<td>$27,567,269</td>
<td>(8%)</td>
</tr>
<tr>
<td>Center for Corporate Philanthropy</td>
<td>$19,234,977</td>
<td>(6%)</td>
</tr>
</tbody>
</table>

TOTAL $627,953,666

2014 ASSETS BY CENTER

<table>
<thead>
<tr>
<th>Center</th>
<th>Amount</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Center for Personal Philanthropy</td>
<td>$1,016,793,212</td>
<td>(62%)</td>
</tr>
<tr>
<td>Center for Nonprofit Sustainability</td>
<td>$578,626,279</td>
<td>(35%)</td>
</tr>
<tr>
<td>Center for Corporate Philanthropy</td>
<td>$67,661,716</td>
<td>(3%)</td>
</tr>
</tbody>
</table>

TOTAL $1,663,081,207
FFTC headquarters, the Luski-Gorelick Center for Philanthropy, and the restored Carolina Theatre will soon be part of a larger campus for civic engagement known as Belk Place.

FFTC hosted more than 800 nonprofit board meetings and retreats in 2014. Our 17 state-of-the-art conference rooms are offered at no cost to our region’s nonprofits during weekday business hours.
### STATEMENT OF FINANCIAL POSITION

#### 2014 | 2013
--- | ---
**ASSETS** |  |  
Cash and Cash Equivalents | $105,009,916 | $31,497,730  
Accounts Receivable | 422,284 | 406,353  
Pledges Receivable, Net | 67,660,709 | 55,532,115  
Prepaid Expenses/Inventory | 35,671 | 198,395  
Short Term Investments | 120,699,085 | 122,796,851  
Property and Equipment, Net | 21,714,959 | 20,932,364  
Notes Receivable | 2,982,246 | 551,265  
Other Assets | 163,933,916 | 38,432,981  
Beneficial Interest in Trust | 9,095 | 9,095  
Long Term Investments | 1,158,676,723 | 961,546,911  
Other Investments | 21,936,603 | 44,679,249  
**Total Assets** | $1,663,081,207 | $1,276,583,309  

#### LIABILITIES AND NET ASSETS

#### 2014 | 2013
--- | ---
Liabilities | $401,145,492 | $346,618,549  
Net Assets | 1,261,935,715 | 929,964,760  
**Total Liabilities and Net Assets** | $1,663,081,207 | $1,276,583,309  

### STATEMENT OF ACTIVITIES

#### 2014 | 2013
--- | ---
**REVENUES** |  |  
Contributions | $627,953,666 | $288,182,455  
Less — Contributions Received on Behalf of Others | (18,448,865) | (12,869,695)  
Net Contributions | 609,504,801 | 275,312,760  
Other, Net* | 75,757,373 | 138,017,897  
**Total Revenues, Gains and Other Support** | $685,262,174 | $413,330,657  

#### EXPENSES

#### 2014 | 2013
--- | ---
Grants | $341,637,974 | $180,272,727  
Less — Grants Disbursed on Behalf of Others | (14,394,571) | (12,722,845)  
Net Grants | 327,243,403 | 167,549,882  
Operating Expenses* | 8,546,579 | 7,774,655  
Other Expenses** | 17,501,237 | 19,052,904  
**Total Expenses** | $353,291,219 | $194,377,441  
Change in Net Assets | $331,970,955 | $218,953,216  
Net Assets, Beginning of Year | 929,964,760 | 711,011,544  
Net Assets, End of Year | $1,261,935,715 | $929,964,760  

*Includes net investment gains/losses, administrative fees received and change in beneficial interest in trust.  
**Includes depreciation expense, administrative fees charged, program expenses and pass-through fund expenses.  
The audited financial statements of Foundation For The Carolinas are available for inspection at: 220 North Tryon Street, Charlotte, NC 28202  
Independent auditor: Cherry Bekaert, L.L.P.
Charlotte Ballet’s Patricia McBride (background), a 2014 Kennedy Center Honoree, was among five extraordinary local leaders who were honored during the event through a special collaboration with Platon.

Renowned photographer Platon gave the 2015 Annual Meeting keynote address, sharing captivating stories of leadership from across the globe.
75 Grantmaking Boards oversee competitive grants for such causes as animal welfare, healthcare and the environment.

13 Regional Affiliate Boards serve their communities' unique needs.
OUR MISSION
Foundation For The Carolinas inspires philanthropy and strengthens our region through innovative community initiatives and quality services to donors and constituents.

COME BE INSPIRED
The Luski-Gorelick Center for Philanthropy serves as a home for civic engagement, hosting hundreds of meetings and events each month, and offering free convening space for our region’s nonprofits during weekday business hours.

YOUR HOME FOR PHILANTHROPY
Foundation For The Carolinas Luski-Gorelick Center for Philanthropy 220 North Tryon Street Charlotte, NC 28202 Phone: 704.973.4500 Toll Free: 800.973.7244 Fax: 704.973.4599 www.fftc.org www.civic-leadership.org

LEARN MORE
Download this PDF for more information about the CENTER FOR PERSONAL PHILANTHROPY
Download this PDF for more information about the CENTER FOR CORPORATE PHILANTHROPY
Download this PDF for more information about the CENTER FOR NONPROFIT SUSTAINABILITY
Download this PDF for more information about the ROBINSON CENTER FOR CIVIC LEADERSHIP

ROBINSON CENTER FOR CIVIC LEADERSHIP
The Robinson Center for Civic Leadership, the flagship program of Foundation For The Carolinas, serves as a hub for civic engagement. Annual membership through the FFTC provides local citizens with a network of like-minded individuals to address pressing challenges and accelerate progress in our communities.

Front cover photo: Detail from a glass work by Stephen Dee Edwards, whose art is displayed throughout FFTC’s Sonia and Isaac Luski Gallery.