

Preliminary Investment Performance

As of December 31, 2018*

| | Performance(%) | | | | |
|--|----------------|-------------|------------|------------|-------------|
| | 1 Quarter | 1 Year | 3 Years | 5 Years | 10 Years |
| Liquid Reserves | 0.5 | 1.8 | N/A | N/A | N/A |
| <i>90 Day Tbill</i> | 0.6 | 1.9 | N/A | N/A | N/A |
| Low Duration Fixed Income | 0.4 | 1.4 | 1.8 | N/A | N/A |
| <i>ICE BofAML 1-3 Yr. Gov/Corp</i> | 1.2 | 1.6 | 1.3 | N/A | N/A |
| Income & Growth | -4.7 | -2.1 | 6.8 | 6.0 | 8.5 |
| <i>Target Weighted Index</i> | -4.3 | -2.8 | 5.4 | 4.8 | 6.9 |
| Passive Long-Term Growth | -10.5 | -6.4 | N/A | N/A | N/A |
| <i>Target Weighted Index</i> | -10.7 | -7.0 | N/A | N/A | N/A |
| Active Long-Term Growth | -9.4 | -5.4 | 5.4 | 3.9 | 9.1 |
| <i>Target Weighted Index</i> | -9.2 | -5.3 | 6.6 | 4.9 | 8.7 |
| Diversified Long-Term Growth | -7.4 | -4.5 | 5.3 | 3.5 | 8.1 |
| <i>Target Weighted Index</i> | -8.0 | -5.0 | 5.9 | 3.8 | 7.4 |
| The Greater Charlotte Cultural Trust Pool | -9.5 | -6.8 | 5.0 | 3.7 | 8.0 |
| <i>Target Weighted Index</i> | -9.2 | -6.7 | 5.5 | 3.6 | 8.1 |
| BAC/WFC | -9.5 | -7.4 | N/A | N/A | N/A |
| <i>Target Weighted Index</i> | -9.1 | -7.0 | N/A | N/A | N/A |
| Non-Endowed Diversified Long-Term Growth | -9.2 | -6.5 | 4.7 | 2.9 | 8.0 |
| <i>Target Weighted Index</i> | -8.7 | -6.2 | 5.5 | 3.5 | 7.6 |

*Net of investment manager fees. Subject to change due to delayed reporting for certain illiquid asset classes. Benchmark Returns based on indices weighted in proportion to long-term strategic target allocation.