

Preliminary Investment Performance

As of November 30, 2018*

| | Performance(%) | | | | | |
|-------------------------------------|----------------|-------------|------------|------------|------------|-------------|
| | 1 Quarter | YTD | 1 Year | 3 Years | 5 Years | 10 Years |
| Liquid Reserves | 0.5 | 1.6 | 1.7 | 1.2 | 0.9 | 0.9 |
| <i>90 Day Tbill</i> | <i>0.5</i> | <i>1.7</i> | <i>1.8</i> | <i>1.0</i> | <i>0.6</i> | <i>0.3</i> |
| Low Duration Fixed Income | 0.2 | 1.2 | 1.3 | 1.7 | N/A | N/A |
| <i>ICE BofAML 1-3 Yr. Gov/Corp</i> | <i>0.3</i> | <i>0.9</i> | <i>0.9</i> | <i>1.0</i> | <i>0.9</i> | <i>1.6</i> |
| Income & Growth | -2.3 | 0.7 | 1.5 | 7.6 | 6.7 | 9.3 |
| <i>Target Weighted Index</i> | <i>-2.6</i> | <i>-0.8</i> | <i>0.0</i> | <i>5.9</i> | <i>5.3</i> | <i>7.5</i> |
| Passive Long-Term Growth | -4.7 | -0.5 | 0.8 | N/A | N/A | N/A |
| <i>Target Weighted Index</i> | <i>-5.1</i> | <i>-1.1</i> | <i>0.2</i> | <i>N/A</i> | <i>N/A</i> | <i>N/A</i> |
| Active Long-Term Growth | -3.3 | 1.0 | 2.1 | 7.1 | 5.6 | 10.3 |
| <i>Target Weighted Index</i> | <i>-4.2</i> | <i>-0.1</i> | <i>1.0</i> | <i>8.0</i> | <i>6.3</i> | <i>9.6</i> |
| Diversified Long-Term Growth | -2.6 | 0.5 | 1.8 | 6.4 | 5.1 | 9.0 |
| <i>Target Weighted Index</i> | <i>-4.0</i> | <i>-0.8</i> | <i>0.4</i> | <i>6.8</i> | <i>4.9</i> | <i>8.2</i> |

*Net of investment manager fees. Subject to change due to delayed reporting for certain illiquid asset classes. Benchmark Returns based on indices weighted in proportion to long-term strategic target allocation.