



News Release

Deadline Nears: Cabarrus County Community Foundation Urges Donors to Meet Anonymous Challenge Grants That Could Add \$200,000 to Local Grantmaking Foundation!

Grant match effectively quadruples value of each dollar contributed; deadline is Dec. 1

With just under eight weeks to go, the Cabarrus County Community Foundation is nearing its target of raising \$50,000 in response to a match challenge from two anonymous Cabarrus County donors. The goal is so close that the Cabarrus County Community Foundation board is urging the community to act before they miss this opportunity.

All told, if Cabarrus County donors succeed in raising \$50,000, the anonymous donors will quadruple the value of each gift, contributing an additional \$50,000 to 2018 grantmaking funds and \$100,000 to the foundation's endowed principal, thereby guaranteeing larger grants for years to come. To date, the community has raised more than \$33,000 toward the \$50,000 goal, with nearly 30 gifts received.

"I've served on the board for several years and have reviewed the strong grant applications submitted by local nonprofits," said CCCF Board Member David Gordon. "So I know this opportunity – the chance to increase our grantmaking funds now and in the future – is exactly the kind of opportunity we've been waiting for."

The grant challenge deadline is Dec. 1. To give, visit www.fftc.org/CabarrusGives or contact Kindl Shinn Detar at 704.973.4581 or kdetar@fftc.org.

"We are committed to realizing this opportunity," added Board Vice Chair Vernon Russell. "Not only would it add \$100,000 to our grantmaking funds, but it would grow our endowment by nearly 20 percent. The impact would be tremendous. We don't want to fall just \$17,000 short of this opportunity."

One of the 30 gifts received so far includes a \$15,000 grant from The Cannon Foundation.

"Our board is most grateful for this investment by The Cannon Foundation, which continues to do so much for our community," said Board Chair Peggy Wagstaff. "In 1989, it was a lead gift from The Cannon Foundation which first created the Cabarrus County Community Foundation, and we are grateful for their continued support."

Kindl Shinn Detar, who works with the CCCF board noted the anonymous donors both care deeply about Cabarrus County. "The anonymous donors have a keen interest in seeing the community come together to grow the local community foundation's grantmaking capacity," she said. "And, of course, they are watching closely and hope the match will be fully realized!"

CCCF has awarded nearly \$1.5 million in grants to local nonprofits in its nearly 30-year history. In 2017 alone, the foundation awarded \$55,000 to 11 local nonprofits, including the Academic Learning Center, Boys & Girls Club of Cabarrus County and The Salvation Army of Cabarrus County.

Alan Davis formerly served on the Cabarrus County Community Foundation Board, and he and his wife, Robin, have made a gift in support.

"We are proud to be part of the group coming together to meet this match opportunity," said Davis. "The Cabarrus

County Community Foundation exists to support local nonprofits by awarding grants each year, and this match will not only increase the grants awarded in 2018, but will grow the endowment principal, sustaining that local grantmaking for generations to come.”

In 2018, the board plans to award between \$75,000 - \$137,000 in grants depending on the results of the match opportunity. Eligible organizations, including 501(c)(3) nonprofit organizations, congregations and governmental or educational institutions serving Cabarrus County residents, recently submitted applications for the board's consideration, and grant awards will be announced in December.

About the Cabarrus County Community Foundation

Established in 1989, the Cabarrus County Community Foundation benefits a wide range of charitable purposes in Cabarrus County. As an affiliate of Charlotte-based Foundation For The Carolinas, the Cabarrus County Community Foundation inspires philanthropy, increases charitable giving and strengthens the community. For more information please visit www.cabarruscounty-cf.org.

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