

Foundation For The Carolinas

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Walmart and Sam's Club establish 2018 Hurricane Relief Fund through Foundation For The Carolinas to aid victims; offers 2:1 match for donations

CHARLOTTE – In an effort to aid hurricane victims, Walmart and Sam's Club have established a hurricane relief fund through Foundation For The Carolinas, a 501(c)3 nonprofit based in Charlotte. The <u>Walmart 2018 Hurricane Relief Fund</u> will match customer donations two-to-one, up to \$5 million for a potential total of \$7.5 million.

Donations can be made during checkout at participating Walmart and Sam's Club locations, on <u>Walmart.com</u> and <u>samsclub.com</u>, or by visiting <u>www.fftc.org/2018HurricaneRelief</u>.

Hurricane Florence is currently battering the North and South Carolina coasts, but the season is not over. Donations collected will fund efforts by public charities to prepare for, respond to and recover from Florence and any other hurricanes that impact the U.S. and its territories this year. The 2:1 match ends Sept. 21.

"Our associates and friends have been significantly impacted by this devastating storm," said Dan Bartlett, executive vice president of corporate affairs for Walmart Inc. "We've seen over the years that our customers all across the country stand ready to help their fellow citizens when mother nature hits. So we're proud to provide a way to support their generosity during this great time of need."

The fund is supported by Walmart and its subsidiaries, including Bonobos, Hayneedle.com, Jet, Modcloth, Moosejaw, Sam's Club, and Shoes.com. Walmart has a long history of providing aid in times of disasters. In addition to last year's hurricane response of more than \$38 million, Walmart and the Walmart Foundation have donated more than \$60 million since 2005 in cash and in-kind donations in response to disaster events.

"In the Carolinas, we have become all too familiar with the devastation caused by hurricanes," said FFTC President and CEO Michael Marsicano. "Our thoughts are with the thousands of victims of Hurricane Florence. The generosity of Walmart is extraordinary, and we are comforted in knowing they are here to assist in the recovery."

Administering the Walmart 2018 Hurricane Relief Fund is one of several efforts by FFTC to assist hurricane victims, including administering its own Hurricane Florence Response Fund and overseeing the efforts of its subsidiary organization, E4E Relief, the nation's leading provider of employee hardship funds.

About Foundation For The Carolinas

Celebrating its 60th year, Foundation For The Carolinas is the sixth-largest nonprofit community foundation in the country, serving donors and a broad range of charitable purposes in North and South Carolina. With assets of \$2.5 billion, FFTC's mission is to inspire philanthropy and empower individuals to create a better community. Visit <u>www.fftc.org</u>.

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