

Preliminary Investment Performance

As of July 31, 2018\*

	Performance(%)					
	1 Quarter	YTD	1 Year	3 Years	5 Years	10 Years
<b>Liquid Reserves</b>	<b>0.5</b>	<b>1.0</b>	<b>1.5</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
<i>90 Day Tbill</i>	0.5	1.0	1.4	N/A	N/A	N/A
<b>Low Duration Fixed Income</b>	<b>0.6</b>	<b>0.7</b>	<b>1.5</b>	<b>1.6</b>	<b>N/A</b>	<b>N/A</b>
<i>ICE BofAML 1-3 Yr. Gov/Corp</i>	0.5	0.2	0.1	0.7	N/A	N/A
<b>Income &amp; Growth</b>	<b>2.2</b>	<b>2.2</b>	<b>6.1</b>	<b>8.5</b>	<b>7.6</b>	<b>8.4</b>
<i>Target Weighted Index</i>	2.0	0.8	4.7	6.7	6.1	6.3
<b>Passive Long-Term Growth</b>	<b>3.6</b>	<b>3.4</b>	<b>10.2</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
<i>Target Weighted Index</i>	4.4	4.0	11.2	N/A	N/A	N/A
<b>Active Long-Term Growth</b>	<b>3.2</b>	<b>3.7</b>	<b>9.2</b>	<b>7.1</b>	<b>7.6</b>	<b>7.6</b>
<i>Target Weighted Index</i>	3.2	2.8	9.4	8.2	8.2	7.2
<b>Diversified Long-Term Growth</b>	<b>2.2</b>	<b>2.8</b>	<b>7.7</b>	<b>6.0</b>	<b>6.9</b>	<b>6.1</b>
<i>Target Weighted Index</i>	2.1	2.7	8.3	6.9	6.9	5.5
<b>The Greater Charlotte Cultural Trust Pool</b>	<b>2.5</b>	<b>2.6</b>	<b>8.4</b>	<b>7.1</b>	<b>7.1</b>	<b>6.3</b>
<i>Target Weighted Index</i>	2.2	2.0	8.1	7.1	6.9	6.2
<b>BAC/WFC</b>	<b>2.2</b>	<b>1.8</b>	<b>7.5</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
<i>Target Weighted Index</i>	2.0	1.7	7.8	N/A	N/A	N/A
<b>Non-Endowed Diversified Long-Term Growth</b>	<b>2.5</b>	<b>3.5</b>	<b>8.9</b>	<b>6.4</b>	<b>6.6</b>	<b>6.2</b>
<i>Target Weighted Index</i>	1.9	1.9	7.8	6.9	6.8	5.6

\*Net of investment manager fees. Subject to change due to delayed reporting for certain illiquid asset classes. Benchmark Returns based on indices weighted in proportion to long-term strategic target allocation.