
Foundation For The Carolinas Announces Record Assets of Nearly \$1.8 Billion for 2015 *Contributions reach \$1 billion for two-year span and another record year of grantmaking*

Foundation For The Carolinas

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CHARLOTTE – Foundation For The Carolinas, the community foundation serving a 13-county region in North and South Carolina, has announced another record year of philanthropic activity.

Foundation For The Carolinas saw its charitable assets for the community foundation rise to \$1.78 billion, the highest in its history. Contributions to charitable funds held by the Foundation were a robust \$452 million. Over the last two years, clients have added more than \$1 billion to their Foundation funds.

Grants to nonprofit organizations from Foundation-held funds were \$284 million. The charitable funds were distributed through a record 14,532 grants that support a wide range of causes and organizations such as education, human services, arts and culture, religious institutions and the environment.

“The extraordinary giving and grantmaking we saw in 2015 was particularly remarkable given the significant volatility in the marketplace last year,” said Michael Marsicano, president and CEO of Foundation For The Carolinas. “We are proud to report these outstanding financial results, which reflect the philanthropic spirit of our generous clients and fund holders.”

Foundation For The Carolinas was recently ranked 28th on Chronicle of Philanthropy’s Philanthropy 400 list of the top nonprofits in the U.S., based on contributions. The same list also named FFTC the top charity in North Carolina. And City A.M., a daily financial newspaper in London, placed FFTC 16th on its list of “World’s Top 20 Donors” due to its grantmaking totals.

These results will be formally announced today at the Foundation’s sold out Annual Meeting luncheon to more than 1,500 business, community, nonprofit, philanthropic and government leaders. Keynote speaker for the luncheon is best-selling author, PBS host and thought leader, Steven Johnson.

About Foundation For The Carolinas

Foundation For The Carolinas is a nonprofit community foundation serving donors and a broad range of charitable purposes in North and South Carolina. With assets of nearly \$1.7 billion, the Foundation encourages and makes possible philanthropic giving by individuals of all means to benefit their communities. Visit www.ffc.org.

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