

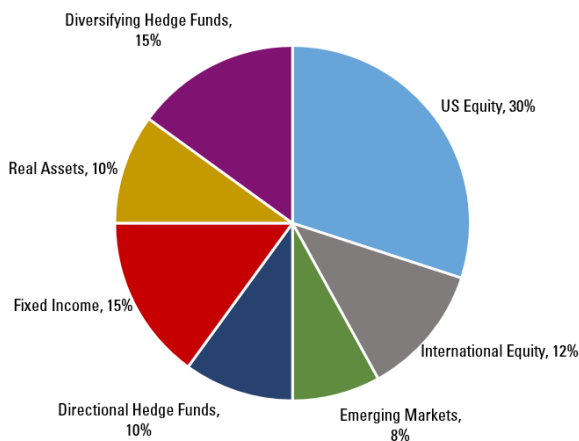
NON-ENDOWED DIVERSIFIED LONG-TERM GROWTH POOL

Foundation For The Carolinas offers diverse investment options to grow assets for maximum philanthropic impact

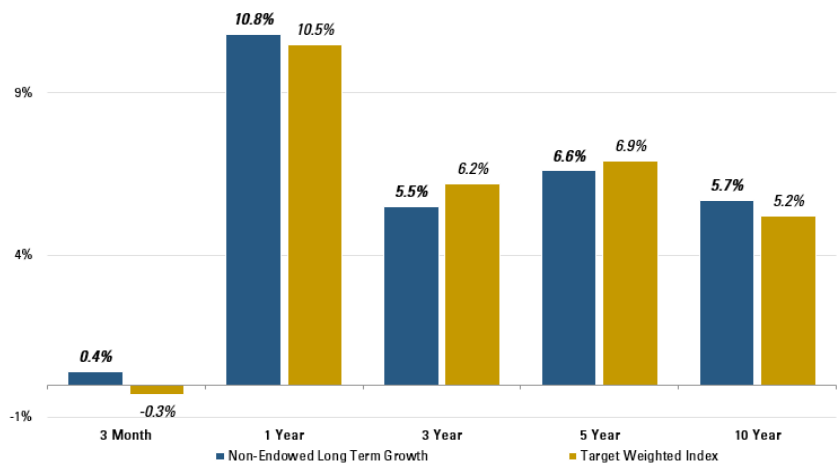


- ▶ Promotes the discipline of an endowed portfolio while maintaining liquidity
- ▶ Seeks capital appreciation with a long-term investment horizon
- ▶ Follows a broadly diversified investment strategy, with a predominately global equity and modest fixed income orientation, tactically layered by real assets and hedge funds

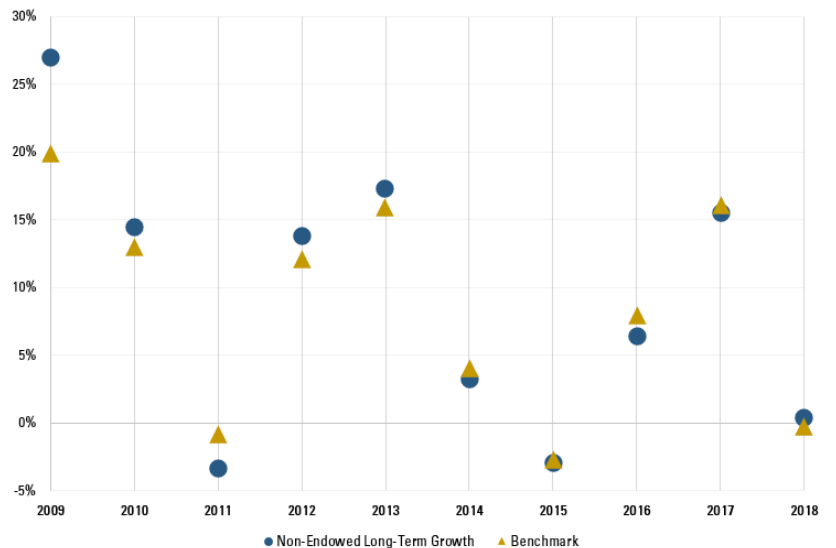
Target Allocations



Returns* (as of March 31, 2018)

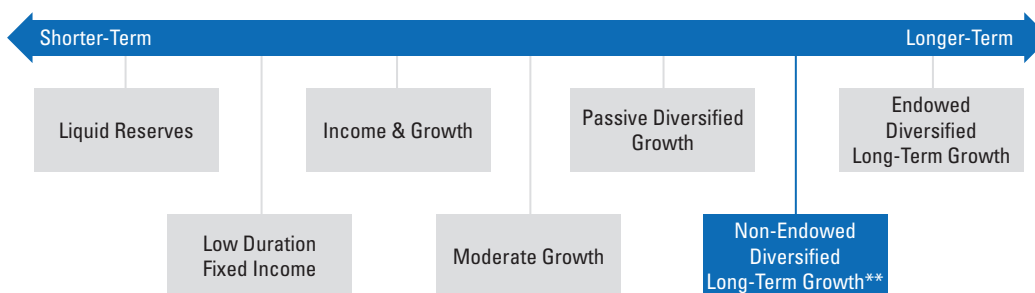


Annual Performance vs. Benchmark*



*Net of investment manager fees. Benchmarks available upon request.

Asset Strategies



Contact us today for more information:

Greg Beuris
Vice President & Director,
Investment Reporting

Call
704.973.4522
800.973.7244

Email
gbeuris@fftc.org

Learn more
www.fftc.org

Individual fund earnings may not reconcile to Foundation For The Carolinas' reported performance as a result of contributions, distributions and rebalancing in the fund. A successful investment program includes consideration of your grantmaking intentions and timeframe for investments. Past performance is not indicative of future results.

** This pool will not be available beginning June 1, 2018.

NON-ENDOWED DIVERSIFIED LONG-TERM GROWTH POOL

Asset Allocation, Managers and Expenses



Portfolio Categories	Manager/Fund	Asset Class	Role in Portfolio
Global Equity - 60.0%			
- S&P 500 Index	Vanguard Institutional Index	U.S. Large Cap Equity	Diversified Growth
- Large Cap Value	Dodge & Cox		
- Large Cap Growth	Harbor Funds	U.S. Small Cap Equity	
- Small Cap Value	DFA US Small Cap Value		
- Small Cap Growth	Pzena Small Cap Value	Non-U.S. Developed	
- Small Cap Growth	TimesSquare Capital		
- International Equity	EuroPacific Growth Fund	Emerging Markets	
- Emerging Markets	Harbor International Fund		
- Emerging Markets	DFA Emerging Markets Value	Directional Hedge Funds	
- Hedge Funds	Harding Loevner Growth		
	Pennant - Broadway Gate		
	Emerging Sovereign Group		
	Hoplite Offshore		
	Highfields Capital, Ltd.		
Global Fixed Income - 15.0%			
- Intermediate Bonds	DoubleLine Total Return	U.S. Aggregate Bonds	Reduce Volatility
	BlackRock Total Return		
	Sterling Capital Short Duration		
Real Assets - 10.0%			
- Commodities	DB PowerShares Commodities	Real Assets	Inflation Sensitive
- MLP	Harvest MLP Income		
Diversifying Strategies - 15.0%			
- Absolute Hedge Funds	FEG Absolute Access	Absolute Hedge Funds	Reduce Market Risk
	Eton Park Capital Management		
	GSO Special Situations		
Expense Ratio* 0.74%			

*Includes weighted Investment Manager and other investment-related expenses.