



News Release

Cabarrus County Community Foundation Announces \$100,000 Anonymous Challenge Grant *Grant match effectively triples value of each dollar contributed; deadline is Nov. 1*

The Cabarrus County Community Foundation recently announced a \$100,000 challenge grant. An anonymous donor – a Cabarrus County native – has challenged the community to donate \$50,000 to CCCF’s grantmaking funds. As incentive, the donor has offered to match the donations, giving one dollar to the 2018 grantmaking funds *and* one dollar to the foundation’s endowed principal, which ensures the foundation’s long-term sustainability. The deadline for contributions is Nov. 1.

The announcement was made at The Hotel Concord during a celebration for the Cabarrus County Community Foundation, an affiliate of Foundation For The Carolinas. CCCF has awarded more than \$1.4 million in grants to local nonprofits in its nearly 30-year history. In 2017 alone, the foundation awarded \$55,000 to 11 local nonprofits, including the Academic Learning Center, Boys & Girls Club of Cabarrus County and The Salvation Army of Cabarrus County.

“The singular mission of the Cabarrus County Community Foundation Board is to award as many grants to Cabarrus nonprofits as is fiscally possible,” said Board Chair Peggy Wagstaff. “It is so rewarding to realize an anonymous donor shares our passion and is willing to contribute to our efforts. The board is very excited and hopes to rally our community around this opportunity.”

The two-to-one anonymous grant match effectively *triples* the value of each dollar contributed. If fulfilled, it will increase the foundation’s 2018 grantmaking funds nearly threefold and the endowed assets by nearly 10 percent.

Marie Dockery, executive director at Community Free Clinic – 2017 grantee – has seen firsthand what a CCCF grant has meant to her nonprofit.

“Cabarrus County Community Foundation’s financial support has provided diabetic supplies for Community Free Clinic’s diabetic patients to better control their blood sugar levels and to decrease the harmful effects of diabetes on their health,” she said.

Each year, the foundation’s board of trustees oversees a competitive grant cycle. Eligible organizations, which include 501(c)(3) nonprofits benefiting residents of Cabarrus County, are invited to submit an application for the board’s consideration. The 2018 grant cycle will open Sept. 10.

To give to the Cabarrus County Community Foundation or for info on how to apply for a grant, please contact Kindl Detar at 704.973.4581 or kdetar@fftc.org, or visit www.cabarruscounty-cf.org.

About the Cabarrus County Community Foundation

Established in 1989, the Cabarrus County Community Foundation benefits a wide range of charitable purposes in Cabarrus County. As an affiliate of Charlotte-based Foundation For The Carolinas, the Cabarrus County Community Foundation inspires philanthropy, increases charitable giving and strengthens the community. For more information please visit www.cabarruscounty-cf.org.

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