

Preliminary Investment Performance

As of December 31, 2017

	Performance(%)				
	1 Quarter	1 Year	3 Years	5 Years	10 Years
Liquid Reserves	0.3	1.0	0.8	0.6	0.9
<i>90 Day Tbill</i>	0.3	0.9	0.4	0.3	0.3
Low Duration Fixed Income	0.1	2.2	N/A	N/A	N/A
<i>ICE BofAML 1-3 Yr. Gov/Corp</i>	-0.2	0.9	0.9	0.9	1.9
Income & Growth	2.4	12.0	8.1	8.3	7.7
<i>Target Weighted Index</i>	2.7	11.2	6.4	6.9	5.6
Passive Diversified Growth	4.5	16.4	N/A	N/A	N/A
<i>Target Weighted Index</i>	4.8	16.4	N/A	N/A	N/A
Moderate Growth*	3.6	16.3	6.5	8.7	6.5
<i>Target Weighted Index</i>	4.5	17.5	8.0	9.5	6.1
Non-Endowed Diversified Long-Term Growth	3.7	15.5	6.0	7.6	5.0
<i>Target Weighted Index</i>	4.0	16.1	6.9	8.0	4.6
Endowed Diversified Long-Term Growth	3.5	14.9	6.1	7.8	5.1
<i>Target Weighted Index</i>	3.9	15.5	6.7	7.9	4.4

* Revised May 11, 2018.

Net of investment manager fees. Subject to change due to delayed reporting for certain illiquid asset classes. Benchmark Returns based on indices weighted in proportion to long-term strategic target allocation.