

Foundation For The Carolinas Announces \$45 Million Gift from Howard R. Levine *Gift Includes \$1 Million for Renovation of Carolina Theatre at Belk Place*

March 23, 2015 – Foundation For The Carolinas has announced a \$45 million stock contribution to the Howard R. Levine Foundation, a donor advised fund held at FFTC. With the gift of 600,000 shares of Family Dollar stock from Howard R. Levine in October 2014 and the subsequent sale of the stock in late January 2015, this major gift brings his total philanthropic funds at FFTC to \$65 million.

“My family and I are very pleased to make this gift to our fund at Foundation For The Carolinas,” said Howard R. Levine, Chairman and CEO of Family Dollar. “Giving back to our community is very important to us, and this gift will allow us to make a significant impact for years to come.”

Donor advised funds allow charitable individuals to contribute gifts with a wide variety of assets, and then grant those dollars to nonprofit organizations of value to the donor.

Last year, Howard and his wife Dr. Julie Lerner Levine, gave \$1 million to the A Way Home Endowment, managed by FFTC, which provides stable housing for homeless families and returning veterans. They have previously supported such causes as education, health care, human services, and a variety of Jewish causes.

With the \$45 million fund contribution, the couple is also announcing a gift of \$1 million to the Carolina Theatre at Belk Place. They have made the donation to support Foundation For The Carolinas’ restoration of the 36,000-square-foot historic theatre. FFTC plans to renovate the theatre into a unique civic and convening space that will host town halls, TED Talks, symposiums and debates.

Levine said, “I have fond childhood memories of the Carolina Theatre, and Julie and I are so pleased that we can be part of the effort to bring it back to life.”

The \$1 million gift from the Levines, along with major support from others, has helped FFTC raise \$25.8 million toward its \$35 million fundraising goal for the project.

“We are fortunate in our city to have such incredibly generous citizens as Howard and Julie Levine,” said Michael Marsicano, President and CEO of Foundation For The Carolinas. “Howard and Julie’s philanthropy is already making an impact through their support of many important initiatives, including the restoration of the historic Carolina Theatre. And their extraordinary generosity will create a robust pipeline of philanthropy to benefit our community for many years to come.”

About Foundation For The Carolinas

Foundation For The Carolinas is a nonprofit community foundation serving donors and a broad range of charitable purposes in North and South Carolina. With assets of more than \$1.7 billion, the foundation encourages and makes possible philanthropic giving by individuals of all means to benefit their communities. Visit www.ffc.org.

About Carolina Theatre at Belk Place

The historic Carolina Theatre, built in 1927, was once a major performance venue for the Charlotte region. FFTC is restoring the property into a civic and convening space. The newly renovated Carolina Theatre at Belk Place will be conjoined with the Foundation’s current headquarters to serve as a hub for philanthropy and civic engagement. The entire site will be named Belk Place. Visit www.ffc.org/carolina-theatre

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