Each year, in this space, we recap the numbers. But we do so knowing those figures do not tell the whole story – a story written by our fundholders through their generosity, commitment and love for this community. Even in 2016, a record-setting year, that’s never been truer.

Your community foundation increased its charitable assets in 2016 to an astonishing $2 billion – helping us double our assets in just four years. Foundation For The Carolinas now ranks sixth among 800 community foundations in the United States. Fundholders also contributed $498 million to funds managed by FFTC – our second highest year on record.

The impact of that giving has been immediate and far-reaching. Last year alone, our generous fundholders awarded grants totaling $312 million across more than 17,000 grants, supporting the environment, arts, education, human services, religion and more. Our clients’ robust grantmaking activity provides vital resources to nonprofits that address critical needs and enhance our communities.

In 2016, the payout rate for donor advised funds held at FFTC was 26 percent – almost double the average rate for all community foundations and five times the rate required of private foundations.

In addition, our donors increased our planned-giving pipeline to more than $635 million, ensuring their spirit of philanthropy continues for generations.

By partnering with FFTC, our fundholders also have a louder voice and a larger impact in our region. Our flagship program, the Robinson Center for Civic Leadership, continues to address our community’s greatest challenges and opportunities. Of particular note:

• The Charlotte Mecklenburg Opportunity Task Force released its report and recommendations for increasing economic opportunity for all members of our community. Leading on Opportunity is now tasked with helping to fulfill those recommendations.

• Construction began on the renovation of the Carolina Theatre. This followed the announcement that a 250-room InterContinental hotel will be built atop the historic theatre’s new lobby. The theatre and hotel will join our current headquarters as part of the Belk Place civic campus.

• While we know there is still much to do, Project L.I.F.T. announced the on-time graduation rate at West Charlotte for the 2015-16 school year was 86 percent – an increase from the school’s 51 percent graduation rate at the launch of the initiative.

In service to our dedicated fundholders, FFTC recently launched a newly redesigned website. We also updated our mission statement to reflect our ever-evolving role—“we inspire philanthropy and empower individuals to create a better community.”

As we said before, we are only telling a small part of a much larger story—one of our fundholders’ extraordinary vision, leadership and impact. Thank you to our partners, donors and friends for their generosity and dedication to our community. Together, we are ensuring a better future.

To view the Charlotte Mecklenburg Opportunity Task Force report and to stay up-to-date on progress, visit: LeadingOnOpportunity.org

For more information, please visit: www.fftc.org

Todd Mansfield
Board Chair, 2017-2019

Michael Marsicano, Ph.D.
President & CEO
YOUR COLLECTIVE GENEROSITY — GRANTS, CONTRIBUTIONS & ASSETS

2016 GRANTS TO NONPROFITS BY CATEGORY

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Environment</td>
<td>$151,807,550</td>
<td>49%</td>
</tr>
<tr>
<td>Education</td>
<td>$61,283,242</td>
<td>20%</td>
</tr>
<tr>
<td>Social Capital</td>
<td>$20,845,174</td>
<td>7%</td>
</tr>
<tr>
<td>Arts &amp; Culture</td>
<td>$20,355,608</td>
<td>6%</td>
</tr>
<tr>
<td>Health</td>
<td>$19,819,544</td>
<td>6%</td>
</tr>
<tr>
<td>Human Services</td>
<td>$16,782,813</td>
<td>5%</td>
</tr>
<tr>
<td>Religion</td>
<td>$10,100,040</td>
<td>3%</td>
</tr>
<tr>
<td>Other Charitable Causes</td>
<td>$6,204,448</td>
<td>2%</td>
</tr>
<tr>
<td>Animal Welfare</td>
<td>$5,043,856</td>
<td>2%</td>
</tr>
</tbody>
</table>

2016 CONTRIBUTIONS TO FUNDS BY CENTER

TOTAL $498,731,447

CENTER FOR PERSONAL PHILANTHROPY
- $410,172,273 (82%)
- $61,230,794 (12%)
- $27,328,380 (6%)

COLOR LEGEND

2016 ASSETS BY CENTER

TOTAL $2,066,992,562

CENTER FOR NONPROFIT SUSTAINABILITY
- $1,286,604,372 (62%)
- $701,593,941 (34%)
- $78,794,249 (4%)

CENTER FOR CORPORATE PHILANTHROPY

TOTAL $312,242,275

- $251,118,643 (80%)
- $39,999,116 (13%)
- $21,124,516 (7%)
### SUMMARIZED FINANCIAL INFORMATION

**STATEMENT OF FINANCIAL POSITION**

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$ 235,734,967</td>
<td>$ 199,177,515</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>423,725</td>
<td>363,593</td>
</tr>
<tr>
<td>Pledges Receivable, Net</td>
<td>54,017,938</td>
<td>62,240,521</td>
</tr>
<tr>
<td>Prepaid Expenses/Inventory</td>
<td>3,773</td>
<td>48,443</td>
</tr>
<tr>
<td>Short Term Investments</td>
<td>59,987,685</td>
<td>75,724,356</td>
</tr>
<tr>
<td>Property and Equipment, Net</td>
<td>21,073,565</td>
<td>21,518,372</td>
</tr>
<tr>
<td>Notes Receivable</td>
<td>4,456,159</td>
<td>3,168,532</td>
</tr>
<tr>
<td>Other Assets</td>
<td>6,153,960</td>
<td>91,408,736</td>
</tr>
<tr>
<td>Beneficial Interest in Trust</td>
<td>331,865</td>
<td>216,824</td>
</tr>
<tr>
<td>Long Term Investments</td>
<td>1,597,331,563</td>
<td>1,271,194,551</td>
</tr>
<tr>
<td>Other Investments</td>
<td>87,477,362</td>
<td>21,595,558</td>
</tr>
<tr>
<td>Total Assets</td>
<td>$ 2,066,992,562</td>
<td>$ 1,746,657,001</td>
</tr>
<tr>
<td><strong>LIABILITIES AND NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Liabilities</td>
<td>$ 531,393,360</td>
<td>$ 457,031,282</td>
</tr>
<tr>
<td>Net Assets</td>
<td>1,535,599,202</td>
<td>1,289,625,719</td>
</tr>
<tr>
<td>Total Liabilities and Net Assets</td>
<td>$ 2,066,992,562</td>
<td>$ 1,746,657,001</td>
</tr>
</tbody>
</table>

**STATEMENT OF ACTIVITIES**

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>$ 498,731,447</td>
<td>$ 359,592,926</td>
</tr>
<tr>
<td>Less – Contributions Received on Behalf of Others</td>
<td>(39,178,360)</td>
<td>(19,166,318)</td>
</tr>
<tr>
<td>Net Contributions</td>
<td>459,553,087</td>
<td>340,426,608</td>
</tr>
<tr>
<td>Other, Net’</td>
<td>111,690,593</td>
<td>(12,914,112)</td>
</tr>
<tr>
<td>Total Revenues, Gains and Other Support</td>
<td>$ 571,243,680</td>
<td>$ 327,512,496</td>
</tr>
<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants</td>
<td>$ 312,242,275</td>
<td>$ 284,353,885</td>
</tr>
<tr>
<td>Less – Grants Disbursed on Behalf of Others</td>
<td>(22,258,546)</td>
<td>(17,653,663)</td>
</tr>
<tr>
<td>Net Grants</td>
<td>289,983,729</td>
<td>266,700,222</td>
</tr>
<tr>
<td>Other Program Expenses</td>
<td>15,850,196</td>
<td>14,845,662</td>
</tr>
<tr>
<td>Management and General</td>
<td>16,437,552</td>
<td>15,467,937</td>
</tr>
<tr>
<td>Fundraising and Development</td>
<td>2,998,720</td>
<td>2,808,671</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>$ 325,270,197</td>
<td>$ 299,822,492</td>
</tr>
<tr>
<td>Change in Net Assets</td>
<td>$ 245,953,483</td>
<td>$ 27,690,004</td>
</tr>
<tr>
<td>Net Assets, Beginning of Year</td>
<td>1,289,625,719</td>
<td>1,261,935,715</td>
</tr>
<tr>
<td>Net Assets, End of Year</td>
<td>$ 1,535,599,202</td>
<td>$ 1,289,625,719</td>
</tr>
</tbody>
</table>

*Includes net investment gains/losses, administrative fees received and change in beneficial interest in trust.

In 2016, our fundholders and donors helped fulfill our mission by:

**INSPIRING** philanthropy, giving $498 million to their FFTC funds

**EMPOWERING** people and nonprofits, making 17,000 grants totaling $312 million

**CREATING** a better future, growing our planned-giving pipeline to $635 million

Visit [www.fftc.org](http://www.fftc.org) for current financial information
FOUNDATION FOR THE CAROLINAS
BOARD AND STAFF

FFTC 2016-2017 GOVERNING BOARD

Todd Mansfield, Chair
Crescent Communities

Kendall Alley
Wells Fargo

Gwin Barr
Civic Leader

Cathy Bessant
(Retired 2016)
Bank of America

Chantay Bouler
(Joined 2017)
Town of Fort Mill

Jesse Careton
Novant Health

Al de Molina
Regional Management Corporation

Lynn Good
Duke Energy

Venessa Harrison
AT&T North Carolina

Barnes Hauptfuhrer
Chapter IV Investors

Jewell Hoover
Hoover and Associates

Jim Johnston
Stonemarker Enterprises

Chris Kearney
(Retired 2016)
Civic Leader

Howard Levine
Howard R. Levine Foundation

Fritz Nauck
McKinsey & Company

Chris Poplin
(Joined 2017)
Faison Enterprises

Kevin Roche
Civic Leader

Art Rogers
(Retired 2016)
Civic Leader

Geri Rucker
(Retired 2016)
Founders Federal Credit Union

Lynne Scott Safrit
Civic Leader

Ruth Shaw
(Joined 2017)
Civic Leader

FFTC STAFF
LEARN MORE

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CENTER FOR PERSONAL PHILANTHROPY

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CENTER FOR CORPORATE PHILANTHROPY

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CENTER FOR NONPROFIT SUSTAINABILITY

Download this PDF for more information about the
ROBINSON CENTER FOR CIVIC LEADERSHIP

OUR MISSION

Foundation For The Carolinas inspires philanthropy and empowers individuals to create a better community.

COME BE INSPIRED

Our headquarters, the Luski-Gorelick Center for Philanthropy, serves as a home for civic engagement, hosting hundreds of meetings and events each month, and offering free convening space for our region’s nonprofits during weekday business hours.

YOUR HOME FOR PHILANTHROPY

Foundation For The Carolinas
Luski-Gorelick Center for Philanthropy
220 North Tryon Street
Charlotte, NC 28202
Phone: 704.973.4500

VISIT OUR NEW WEBSITE

FFTC recently launched our new website: Visit www.fftc.org to learn how we can help you realize your philanthropic vision.

Page one art by Herb Jackson.
Report to the Community design by Mervil Paylor Design.