Foundation for the Charlotte Jewish Community

What is a Donor Advised Fund?

A Donor Advised Fund provides a way for individuals to generate immediate tax deductions while waiting to determine the charities that will ultimately benefit. This deduction is subject to the maximum allowable by law for irrevocable contributions of cash, securities, real property, business interests and other gifts to public charities.

A Donor Advised Fund is easy to establish and administer, and allows for personal involvement in the distribution of your gift dollars.

How it works:

- You make a gift to the Foundation for the Charlotte Jewish Community, and receive immediate tax deductions.
- We open a special fund named for you, your family, or any group or individual you choose to honor.
- You stay involved, working with our professional staff each year to recommend agencies and programs you'd like to support with your gift dollars.
- Within days, a letter and a check bearing your name are on the way to each organization you recommend.

Donor Advised Funds are particularly useful for donors who have income spikes, and want to spread their giving over several subsequent years. An example of this may be at the time of the sale of a business or other highly valued asset such as appreciated stock. They also provide convenience to donors who wish to support many charities throughout the year by utilizing the Foundation to facilitate multiple gifts. It provides a wonderful way to include children and grandchildren in family philanthropy

Donor Advised Funds may appreciate through a range of professional investment management options. They permit grants from annual earnings and principal to benefit favorite charities as determined by the donor interests.

Please consult with your professional tax advisor to determine if a Donor Advised Fund is appropriate for you. For more information please contact Phil Warshauer, Executive Director, Foundation for the Charlotte Jewish Community at 704-973-4544 or pwarshauer@charlottejewishfoundation.org.