

## Preliminary Investment Performance

As of June 30, 2019\*

|                                     | Performance(%) |             |            |             |            |             |
|-------------------------------------|----------------|-------------|------------|-------------|------------|-------------|
|                                     | 1<br>Quarter   | YTD         | 1<br>Year  | 3<br>Years  | 5<br>Years | 10<br>Years |
| <b>Liquid Reserves</b>              | <b>0.7</b>     | <b>1.2</b>  | <b>2.2</b> | <b>N/A</b>  | <b>N/A</b> | <b>N/A</b>  |
| <i>90 Day Tbill</i>                 | <i>0.6</i>     | <i>1.2</i>  | <i>2.3</i> | <i>N/A</i>  | <i>N/A</i> | <i>N/A</i>  |
| <b>Low Duration Fixed Income</b>    | <b>1.3</b>     | <b>2.7</b>  | <b>3.6</b> | <b>2.3</b>  | <b>N/A</b> | <b>N/A</b>  |
| <i>ICE BofAML 1-3 Yr. Gov/Corp</i>  | <i>1.5</i>     | <i>2.7</i>  | <i>4.3</i> | <i>1.6</i>  | <i>N/A</i> | <i>N/A</i>  |
| <b>Income &amp; Growth</b>          | <b>2.8</b>     | <b>9.8</b>  | <b>5.8</b> | <b>7.4</b>  | <b>6.6</b> | <b>9.3</b>  |
| <i>Target Weighted Index</i>        | <i>3.1</i>     | <i>9.4</i>  | <i>7.0</i> | <i>6.3</i>  | <i>5.6</i> | <i>7.8</i>  |
| <b>Passive Long-Term Growth</b>     | <b>3.3</b>     | <b>13.9</b> | <b>5.3</b> | <b>9.2</b>  | <b>N/A</b> | <b>N/A</b>  |
| <i>Target Weighted Index</i>        | <i>3.2</i>     | <i>13.4</i> | <i>6.9</i> | <i>9.7</i>  | <i>N/A</i> | <i>N/A</i>  |
| <b>Active Long-Term Growth</b>      | <b>3.0</b>     | <b>12.4</b> | <b>4.1</b> | <b>9.3</b>  | <b>5.2</b> | <b>9.5</b>  |
| <i>Target Weighted Index</i>        | <i>3.5</i>     | <i>13.6</i> | <i>7.5</i> | <i>10.0</i> | <i>6.6</i> | <i>9.7</i>  |
| <b>Diversified Long-Term Growth</b> | <b>2.6</b>     | <b>11.1</b> | <b>3.9</b> | <b>8.3</b>  | <b>4.5</b> | <b>8.3</b>  |
| <i>Target Weighted Index</i>        | <i>3.2</i>     | <i>12.6</i> | <i>6.4</i> | <i>9.3</i>  | <i>5.2</i> | <i>8.3</i>  |

\*Effective October 2018, net of all investment-related fees. Prior periods net of manager fees.